



# Article Purchase Intention and Satisfaction of Online Shop Users in Developing Countries during the COVID-19 Pandemic

Elizabeth Emperatriz García-Salirrosas <sup>1</sup>, Ángel Acevedo-Duque <sup>2,\*</sup>, Viviana Marin Chaves <sup>3</sup>, Paula Andrea Mejía Henao <sup>3</sup> and Juan Carlos Olaya Molano <sup>3</sup>

- <sup>1</sup> Faculty of Management Science, Universidad Autónoma del Perú, Lima 15842, Peru; egarciasa@autonoma.edu.pe
- <sup>2</sup> Public Policy Observatory, Universidad Autónoma de Chile, Santiago 7500912, Chile
- <sup>3</sup> Programa de Administración de Empresas, Universidad de San Buenaventura, Bogotá 110141, Colombia; cea.dpradmonempresas@usbbog.edu.co (V.M.C.); pamejia@usbbog.edu.co (P.A.M.H.); jolaya@usbbog.edu.co (J.C.O.M.)
- \* Correspondence: angel.acevedo@uautonoma.cl

Abstract: The aim of the research is to gain an understanding of consumer behavior in developing countries in the electronic environment. For this purpose, the four constructs of the PREVEINCOSA scale were analyzed: purchase intention as the dependent variable and trust, perceived value, and satisfaction as the determining variables of the former. For this purpose, by means of convenience sampling, an online questionnaire was shared with citizens in Mexico, Peru, and Colombia. A total of 330 questionnaires were collected from people who knew or had bought clothes in an online shop of the small company. Structural equation modeling (SEM) was used to validate the model and test the hypotheses. The results indicate that trust and satisfaction directly and positively influence value perception and online purchase intention and that value perception directly and positively influences online purchase intention of the small business consumer in Mexico, Peru, and Colombia. These results may be useful for the small fashion business sector in developing countries since it is observed that the online sales channel is not yet developed, which makes it necessary to develop strategies to reach customers in a more effective way. On the other hand, given the importance of this sector for the economy of developing countries, this study can be useful to governments who can establish public policies to provide training and technical assistance to benefit the development and competitiveness of this sector.

Keywords: perceived value; satisfaction; trust; purchase intention; clothing MSM

## 1. Introduction

By 2030, the Sustainable Development Goals are expected to enhance and promote the social, economic, ecological, and political inclusion of all people, regardless of age, gender, disability, race, ethnicity, origin, religion, or economic or other status [1]. This tends to promote development-oriented policies that support productive activities, such as the creation of decent jobs, entrepreneurship, creativity, innovation, and the promotion of the formalization and growth of micro, small, and medium-sized enterprises [2], and access to financial services, the latter being the responsibility of each nation. Latin America has been characterized as a region with political, economic, and social problems that have affected entrepreneurship [2]. However, according to the data provided by the study of [3], this situation has worsened with the periods of compulsory social seclusion, showing a 42.3% increase in the number of MSMEs (micro, small, and medium-sized enterprises) in insolvency and economic bankruptcy in 2019 and part of 2022 during the pandemic. On the other hand, a high level of unemployment has stimulated entrepreneurship in some economic sectors such as grocery or clothing shops with or without an address which has provided a way out of the economic crisis [4].



Citation: García-Salirrosas, E.E.; Acevedo-Duque, Á.; Marin Chaves, V.; Mejía Henao, P.A.; Olaya Molano, J.C. Purchase Intention and Satisfaction of Online Shop Users in Developing Countries during the COVID-19 Pandemic. *Sustainability* **2022**, *14*, 6302. https://doi.org/ 10.3390/su14106302

Academic Editors: Vincent Dutot and Constance Van Horne

Received: 14 April 2022 Accepted: 16 May 2022 Published: 22 May 2022

**Publisher's Note:** MDPI stays neutral with regard to jurisdictional claims in published maps and institutional affiliations.



**Copyright:** © 2022 by the authors. Licensee MDPI, Basel, Switzerland. This article is an open access article distributed under the terms and conditions of the Creative Commons Attribution (CC BY) license (https:// creativecommons.org/licenses/by/ 4.0/). In other economic fields, significant change has been visualized thanks to the radical arrival of the 4.0 era [5,6]. The accelerated adoption of e-commerce, due to COVID-19, has drastically changed consumer behavior and shopping habits and shaken the retail landscape [7–9]. Online shops have thus become a competitive strategy [10] and the main sales channel for small textile companies [11,12]. E-commerce has made it possible to increase clothing sales and generate higher profitability [9].

However, this sales channel is being efficiently exploited by large companies, not by small companies in this sector; since, in the data collection carried out by the authors of this study, out of a total of 1071 respondents, only 330 (30.81%) knew of a small-company online clothing shop in their country, i.e., there is a very high population (69.18%) that does not know of a small-company online clothing shop. However, the business perspectives in online commerce for the 21st century require public, private, and social organizations to adopt innovative strategies in line with the challenging demands of the environment [13]; therefore, traditional organizations give way to the incorporation of mechanisms that provide answers to the needs of the business world, in order to become intelligent, proactive, dynamic, creative, and de-centralized organizations, where the competencies of human talent are the cornerstone for the achievement of organizational objectives [14].

Taking into account the importance of this type of company sector for the economies of developing countries such as Peru, Mexico, and Colombia, especially in the textile sector, there is a need to carry out studies that allow these organizations to generate a prospect that facilitates the creation of shared actions with their collaborators, orienting their efforts toward the search for efficiency, with the commitment to contribute to the management in networks of cooperation and social responsibility and commitment to the environment and among all those who make a living in the companies, without excluding those that operate under social principles [15].

Studies indicate that online shoppers are looking for online shops that provide satisfactory shopping tools such as product or service catalogs, search functions, price comparison sheets, shopping carts, online payment systems, and description devices [16–18]. Moreover, for this type of consumer, online shops must be able to deliver on their promises, be honest in transactions, perform their business activity in the expected time and quality, and not disclose personal or banking information [19].

It is important to note that in online shopping, consumers need a lot of time to search for all compatible products, and they often shop at more than one retail brand [20]; therefore, brand advertising greatly influences the purchase decision in one of the online shops visited by customers [21,22]. Therefore, the digital era presents opportunities for mini-retailers to bring greater levels of operational efficiency, leadership, and customer focus to their business models [23,24]. Moreover, predicting the trend of the apparel retail industry in the post-epidemic era will help to optimize the apparel industry chain, improve efficiency, and help the apparel retail industry to meet the trend of the times [25,26].

Online retailers try to induce new consumers to visit their online stores and buy their products and services [27]. However, few consumers buy products and services from their online shops for reasons such as shipping costs, poor customer service, potential return issues, privacy, inability to touch and feel the products, out-of-stock issues, late delivery, etc. [28]. Even more so in developing countries, where consumers are traditional and distrustful of anything related to technology. In this sense, this study aims to understand the influence of trust and satisfaction on the perceived value and purchase intention of users of online shops of small businesses in developing countries during the COVID-19 pandemic, in the context of the economic crisis caused by the COVID-19 pandemic.

The structure of this article is presented as follows: the introduction discusses the importance of the topic, the objective of the paper, and a brief reference to, the second section presents a review of the literature, and the third section explains and justifies the methodology applied. The last section draws some conclusions and recommendations for future research and points out some weaknesses of this work and future lines of research.

## 2. Background

## 2.1. Customer Purchase Intention in Online Clothing MSMEs

The purchase intention is nothing more than the consumer's willingness to make a purchase through the electronic channel and represents a key factor in measuring the adoption of e-commerce in MSMEs, especially those engaged in the marketing of clothing [19–29]. Reference [30] defined this intention as the subjective willingness of consumers to buy in an online shop, a process in which factors such as resources, attitudes, and lifestyle of the consumer are involved [31,32]. Thus, in relation to personality, online purchase intention can be seen as a consumer's enduring willingness to display a certain purchase behavior in a certain context mediated by an electronic device [33]. This behavior is the likelihood that a consumer will buy the products or contract the services, in a given period of time, being a basic metric for our conversion funnel [12,34].

In the electronic context, consumers' purchase intentions are affected by several factors related to the information system, such as the quality of the website, the design of web pages, and the display of product details [35,36]. Therefore, online shops must differentiate themselves to attract customers with their unique features and capture their best first impressions [37]. In addition, in the clothing buying process, visual attention is a key element, the emotional experience of clothing objects is gradually formed, and, ultimately, a purchase decision is made [38].

The theory of reasoned action [39] suggests that a person's intention to perform or not to perform a specific behavior is the immediate determinant of behavior. In this sense, other authors state that intention is the amount of effort one is willing to make to achieve a goal [40,41]. Along these lines, according to [33–43], online purchase intention can be seen as a consumer's enduring willingness to display a certain behavior (i.e., purchase) in a certain context. The consumer before buying will be guided by their previous experience, preferences, and external environment to gather information, evaluate alternatives, and finally make a purchase decision [44,45].

## 2.2. The Trust of the Customer Shopping in Online Clothing MSEs

Trust is emerging as a key element of success in the online environment [46] and is defined as the degree of faith, credibility, and even complicity that can exist between two or more individuals [47,48]. Consumer trust in the field of e-clothing shopping is even more relevant than in traditional shopping, since the intangibility and impersonality of e-commerce increase consumer uncertainty [19–49].

It should be mentioned with great certainty that the new information and communication technologies (ICTs) have favored the emergence of new sales channels [50–52]. E-commerce has been a revolution for both MSMEs and consumers and has become one of the main activities of the world economy due to the globalization of the Web, which has made it possible to open businesses all over the world 24 hours a day, increasing the chances of success of any business [53].

Trust occurs after a consumer buys a product on the basis of clear expectations [54], [55]. Thus, trust is fundamental in the acceptance of information technologies and is especially necessary for online sellers [56]. In online shopping, trust influences consumers' willingness to buy online, the increase in online sales, and the consumer's perception of value of this type of business [57,58]. Thus, e-trust can be described as the degree of conviction that customers have in online exchanges or online exchange channels [59]. In recent times, an important attribute for building consumer trust is the integrity of how the organization's brand can be perceived [60].

Consequently, Ang et al. [61] determined that the low level of trust in online consumers is due to factors such as security, privacy, and perceived risk, in addition to other variables involved in the online purchasing process [62]. For this reason, Poan et al. [63] considered three strategies to reduce consumer uncertainty about the online seller's trustworthiness and increase the likelihood of transaction: the online seller's ability to deliver a product or

service that performs as promised, the availability to rectify in the event that the purchase is inadequate, and the presence of a privacy policy or statement on the website.

**Hypothesis 1 (H1).** *Trust in online stores of small apparel companies directly influences consumers' value perception.* 

**Hypothesis 2 (H2).** *Trust in online stores of small apparel companies directly influences online purchase intention.* 

#### 2.3. The Customer Value Perception of Online Clothing MSMEs

In recent decades, society has been undergoing a series of socio-cultural, economic, and political transformations that have led to important consequences for the market and the consumer [63]. Of all these changes, socio-cultural changes have become one of the main aspects of understanding the new consumerist structure, characterized by the existence of certain global trends that explain the changes in family structures and new lifestyles [64]. This has led to an increase in the number of small clothing companies in developing countries, and the trend and culture of the country are ones of consumerism and vanity.

Unlike satisfaction, value perception occurs at various stages of the purchase process, even before the purchase [65]. Consumers define value in relation to the low price, what they expect from a product, the quality they get for the price they pay, and what they get for what they give [44]. Perceived value can better reflect consumers' purchase intention, helping to predict future consumer behavior [30,66] and driving an intentional or impulsive purchase [67].

Value perception is a subjective judgment or overall evaluation that consumers obtain by perceiving the value of the product or service they purchase and balancing benefit and loss [30,68]. Value is considered a multidimensional construct comprising mainly two dimensions: functional or utilitarian value and emotional value [69]. The functional value provided by the convenience of technology and improved shopping efficiency can enhance consumer satisfaction, increase consumption desire, and promote re-consumption [67].

In online shops, functional value is the value that consumers receive from the ecommerce website visited, based on the collection of product-related information that helps them make more informed purchasing decisions [70]. This increases perceived quality and decreases price sensitivity, but long waiting times can have the opposite effect on consumers' perceived value [71]. Likewise, consumer symbolic value is based on the subjective and intangible evaluation of products and services, which can be explained by the emotional or hedonistic dimension, which occurs before cognition, and is the main factor in the enjoyment of the pleasure of an emotional stimulus in the consumption experience [69].

**Hypothesis 3 (H3).** *Value perception positively influences consumer purchase intention of the online clothing store.* 

**Hypothesis 4 (H4).** *Value perception positively influences consumer satisfaction of the online clothing store.* 

## 2.4. Customer Satisfaction in the MSEs of Online Clothing Shops

From a marketing point of view, the satisfaction of customer needs is the key to business-market exchanges [72,73]. Satisfaction is the result of the perception of the value received by the customer of the clothing MSMEs over the expected value; thus the intention to repurchase is linked to customer satisfaction [74]. According to [75], satisfaction is an individual's feeling of pleasure or disappointment as a result of comparing the perceived performance of online shopping in relation to their expectations [76–78].

E-satisfaction can be defined as customer satisfaction with respect to their previous shopping experience with a given e-commerce company and resulting in favorable re-

sponses, such as purchase and repurchase [79]. It is considered an indicator that increases customer loyalty [80], as it determines whether or not the customer intends to patronize the shop in the future [77]. Nowadays, repeat purchases are a necessary phenomenon in order to ensure the survival of organizations [81,82].

Purchase satisfaction in this type of company is a fundamental element that every organization must be able to understand, since it is through this that it is possible to know how to meet the needs and requirements of the consumer and make the company more efficient and profitable [83]. What consumers are looking for is a product or service that they expect to satisfy their needs [84], which means that it is necessary to understand how consumers make decisions regarding consumer goods. Moreover, the digital environment allows consumers to have more power over what they see or hear in the marketplace, and thus they can compare prices and choose the best ones, avoid distribution channels and intermediaries, and buy goods around the world anytime, anywhere [85].

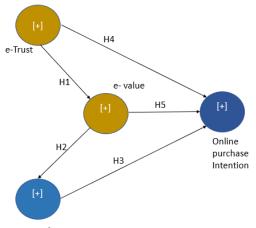
Satisfaction is similar to attitude in the sense that it can be assessed as the sum of satisfactions with different product or service attributes [86]. A high level of consumer satisfaction leads to customer retention, which in turn benefits positive word-of-mouth marketing and reduced marketing expenses [71]. Some authors point out that e-satisfaction is positively related to the relationship between customer value co-creation and online selling [57].

**Hypothesis 5 (H5).** *Consumer satisfaction influences the online purchase intention of online apparel stores.* 

## 2.5. Model Construction

With the evidence found in the literature, the hypotheses were set out in the theoretical framework to be tested in this study.

These relationships are shown in Figure 1 in order to present the theoretical graphic model on which the research is based (see Figure 1).



e- satisfaction

**Figure 1.** An integrative model of value perception: antecedents and consequences. Own resources, 2022. Note: H1. Trust in online stores of small apparel companies directly influences consumers' value perception. H2. Trust in online stores of small apparel companies directly influences online purchase intention. H3. Perceived value positively influences consumer purchase intention of online clothing store. H4. Perceived value positively influences online apparel store consumer satisfaction. H5. Consumer satisfaction influences the online purchase intention of the online clothing store.

#### 3. Materials and Methods

The aim of the research was to find out the influence of trust and satisfaction on the perception of value and purchase intention of users of online shops in developing countries. For this purpose, using a model of structural equations, we proceeded to analyze the relationships between the variables mentioned in accordance with the theoretical framework of this research.

The instrument used for data collection was the PERVAINCONSA scale, which has adequate metric properties that ensure validity for the collection of information [86,87]. The variables of the PERVAINCONSA scale (trust, satisfaction, value perception, and purchase intention) were evaluated for reliability using Cronbach's alpha ( $\alpha$ ) > 0.7, composite reliability (CFR) > 0.70, and average variance extracted (AVE) > 0.50 to ensure the validity and reliability of the model. These assessments were complemented by construct validity through exploratory factor analysis (EFA) and confirmatory factor analysis (CFA).

In addition, the heterotrait–monotrait ratio (HTMT) criterion was used to validate the constructs of each of the factors [88], since these scales are evaluated as models of hierarchical components, that is, by levels. According to this indicator, the coefficients must be below the strict point (0.850). The results of these analyses can be seen in Tables 1–5.

The questionnaire was distributed virtually to citizens of Mexico, Peru, and Colombia who knew or had made a purchase of clothing in an online shop of a small business in their country. The questionnaire was hosted on a Google form which was shared via email and social networks to a convenience sample. At the beginning of the questionnaire, an informed consent form was presented, where each participant could read and press the "yes I agree" option to enter the questionnaire. In this way, participants were informed about the objective of the study, that their data would be treated anonymously, and that their participation was voluntary. Finally, the data were analyzed using structural equation modeling (SEM), using the AMOS-24 program, and the maximum likelihood technique.

## 4. Results

A total of 330 valid questionnaires were collected from young consumers in Mexico, Colombia, and Peru. Socio-demographic characteristics included gender, age, and country, as shown in Table 1.

Sex	Age/Years	Colombia	Mexico	Peru	Total
	18 to 20	8	20	11	39
	21 to 25	14	15	24	53
Male	26 to 30	9	2	6	17
	over 30	9	8	1	18
	Total, men	40	45	42	127
	18 to 20	9	29	25	63
	21 to 25	18	18	36	72
Female	26 to 30	12	2	6	20
	over 30	22	22	4	48
	Total, women	61	71	71	203
	18 to 20	17	49	36	102
	21 to 25	32	33	60	125
Total	26 to 30	21	4	12	37
	over 30	31	30	5	66
	Total, sample	101	116	113	330

**Table 1.** Research data sheet (N = 330).

The sample was identified as being predominantly female (61.5%), aged between 18 and 20 years (30.9%) and 21 to 25 years (37.9%), and it had a similar number of participants in the three Latin American countries: Mexico (35.2%), Colombia (30.6%), and Peru (34.2%). It can be seen that most of the participants in this study were young participants from generation Z, the most significant age range in this group of participants was between 18 and 25 years old, a young population belonging to generation Z that adapts to new technologies with great ease [89], which can be interpreted as an opportunity for this market segment in the MSME business sector, where they should develop their digital marketing strategies, given that this generation is more familiar with technology. In addition,

the COVID-19 pandemic has led MSMEs to pursue an abrupt digital transformation [9], with many of them jumping into e-commerce without having the technical skills and infrastructure in place to make optimal use of digital media for business purposes [90]. Although the adoption of e-commerce has a positive and significant influence on MSME sales, with the use of ICTs [10], it is necessary to enhance digital marketing plans, strategies, and media, as well as to strengthen technological and operational capacity, in addition to having trained personnel to facilitate the process [91], given that technology, fashion, innovations, and cultural patterns respond to globalization and pose a challenge for the survival of MSMEs and their competitive positioning in a new and increasingly demanding digital market [7,16,74,92,93].

Table 2 shows the validation of the final measurement model with convergent reliability and validity.

Predictor	Outcome	Std Beta	(α)	C.R.	AVE
	TR1	0.870 ***			
	TR2	0.761 ***	0.928		
Trust	TR3	0.866 ***		0.927	0.717
	TR4	0.896 ***			
	TR5	0.833 ***			
	SA1	0.854 ***			
	SA2	0.822 ***			
Satisfaction	SA3	0.862 ***	0.916	0.916	0.687
	SA4	0.775 ***			
	SA5	0.828 ***			
	PI1	0.874 ***			
	PI2	0.906 ***			
Purchase	PI3	0.934 ***	0.952	0.951	0.794
Intention	PI4	0.893 ***			
	PI5	0.844 ***			
	VP1	0.773 ***			
D 1	VP2	0.803 ***			
Perceived	VP3	0.907 ***	0.928	0.927	0.718
Value	VP4	0.908 ***			
	VP5	0.837 ***			

Table 2. Measurement model validation and convergent validity.

**Note:** Cronbach's alpha ( $\alpha$ ) is for all variables > 0.8, composite reliability (CFR) > 0.70, and average variance extracted (AVE) > 0.50; \*\*\* *p* < 0.001 (significance level); indicating significant validity and reliability of the model.

Table 3 presents the discriminant validity, which validates the measurement model since the confidence intervals do not reach unity and the quantile covariances do not exceed the AVE value. In this case, the diagonal represents the square root of the AVE [92,94]. In addition, it is verified that the heterotrait–monotrait ratio (HTMT) criterion is met to validate the constructs of each of the factors since all the coefficients are below the threshold for strict discriminant validity (0.850) [88]. All of these requirements fit into the proposed model; therefore, we proceed with the testing of the hypotheses through the analysis of the SEM structural equation model.

Table 3. Discriminant validity of the model using the heterotrait-monotrait ratio (HTMT) criterion.

	CR	AVE	Tru	Sat	PIN	VP
Trust	0.927	0.717	0.847			
Satisfaction	0.916	0.687	0.843 ***	0.829		
Purchase Intention	0.951	0.794	0.740 ***	0.773 ***	0.891	
Perceived Value	0.927	0.718	0.766 ***	0.812 ***	0.848 ***	0.847

**Note:** Significant > 0.050; \*\*\* *p* < 0.001; \*\* *p* < 0.010; \* *p* < 0.050.

#### Testing the Hypotheses

Once the measuring instrument was validated, the estimation of the structural model was carried out with the help of a structural equation model in the AMOS-V24 program, the results of which are shown in Table 4. In the same way as in the confirmatory factor analysis, the goodness of fit of the model was evaluated in order to accept the results obtained in the equations and finally to test the hypotheses.

Table 4. Testing the	model hy	potheses.
----------------------	----------	-----------

Н	Influence of Variables			Estimate	р	Hypothesis
H1	Tru	>	PV	0.790	***	Accepted
H2	Tru	>	PIN	0.225	***	Accepted
H3	PV	>	PIN	0.774	***	Accepted
H4	PV	>	SAT	0.559	***	Accepted
H5	PIN	>	SAT	0.237	***	Rejected

**Note:** Significant >0.050; \*\*\* *p* < 0.001; \*\* *p* < 0.010; \* *p* < 0.050.

From the results applying the structural equation model in the AMOS-V24 statistical package, the goodness of fit for the structural model can be rated as acceptable where chi-square (x2) = 318.655; degrees of freedom (gl) = 159.00; chi-square/degrees of freedom (x2/gl) = 2.004; comparative fit index (CFI) = 0.976; standardized root means square residual (SRMR) = 0.030; root mean squared error of approximation (RMSEA) = 0.055.

The "*p*-value" indicates the significance of the hypotheses proposed; thus, with a significance of *p*-value < 0.001, hypotheses H1, H3, and H4 are supported; with a significance of *p*-value < 0.050, hypothesis H5 is supported. This confirms that trust directly and positively influences the perception of value and that the perception of value directly and positively influences the purchase intention and consumer satisfaction, and, in turn, satisfaction directly and positively influences the purchase the purchase intention of consumers of online stores of small businesses in Colombia, Mexico, and Peru; however, hypothesis H2 was not positively supported (*p*-value = 0.095). This would explain that, in this study population, trust does not positively influence online purchase intention. However, since it was found that purchase intention is influenced by customer satisfaction and the latter in turn by perceived value, it can be affirmed that there is an indirect but positive relationship between trust and online purchase intention, an assertion that is similar to the previously reviewed literature [69].

For this reason, specialists have proposed to perform a direct estimation of the latent variables to improve the explanatory power of the model [95].

Following this idea, a SEM analysis was performed on the basis of the variables of confidence and purchase intention to study the relationship between them when satisfaction and perceived value are not included in the equation. This new model is called the COINT model. The result of the analysis is presented in Table 5.

Table 5. Testing the COINT model hypothesis.

Н	Influence of Variables			Estimate	p Value	Hypothesis	
H2	Trust	->	PIN	0.814	***	Accepted	
<b>Note:</b> Significant > 0.050: *** $n < 0.001$ ** $n < 0.010$ * $n < 0.050$							

**Note:** Significant > 0.050; \*\*\* *p* < 0.001; \*\* *p* < 0.010; \* *p* < 0.050.

When studying the relationship between trust and purchase intention without the mediating effect of perceived value and satisfaction, significant results are obtained, supporting hypothesis 5, trust positively influences purchase intention, in accordance with those found in the literature and presented in the theoretical framework of this work.

## 5. Discussion

Companies with MSME characteristics can achieve market positioning through viable strategies and technological innovation, as they are more in the consumer's mind and

customer perception is good [96]. The results of this study can contribute to the literature with a new understanding of online consumer behavior in a different context. The practices of the study are topped by the strategic use of social networks that have become a mass medium of communication as technology every day makes it easier for us to access them [97]. Other practices are related to the constant mentions of authors such as [96] who stated that customers of companies engaged in online marketing appreciate a page that they remember every time they enter their account and also feel satisfied to have the facility to look at the clothes and interact with the company through this medium without having to travel to the site; it is almost like having everything at hand, and this also creates an added value for the customer. This creates an increasingly strong mental perception of the brand in the customer [97].

The aim of this research was to find out the influence of trust and satisfaction on the value perception and purchase intention of users of online shops in developing countries Mexico, Peru, and Colombia. The results show that satisfaction and trust directly and positively influence value perception and that satisfaction and value perception directly and positively influence consumers' purchase intention. In this regard, Moslehpour et al. [16] stated that perceived value influences online purchase intention, due to the perceived usefulness of technological innovation, and that online shoppers from different countries have the same expectation about the advantages of shopping online by themselves. Moreover, according to [98], symbolic or emotional value has a positive relationship with online purchase intention, especially among women.

Regarding trust, the study shows a positive relationship with perceived value, and although initially no association was found with online purchase intention, when measuring trust alone with online purchase intention, a strong influential relationship was evident. Ali et al. [99] pointed out that trust influences consumers' willingness to buy online, the increase in online sales, and consumers' perception of value. However, because other factors such as advertising and prior experience mediate this interaction [21,22] and because of the poor conditions of websites developed by small businesses [10], consumers may not be motivated to buy online. The intangibility and impersonality of e-commerce increase consumer uncertainty [19], especially as small businesses in the fashion and clothing sector have been slow to adapt to new technologies [24] and, with the pandemic, have been forced to move abruptly into e-commerce and respond quickly to new needs in order to continue growing [7,9,11].

Several factors are involved in online purchase intention, such as consumer resources, attitudes, and lifestyle [32]; therefore, the authors agree that satisfaction influences the consumer's perception of value and, in turn, influences a higher level of online purchase intention, which is reflected in the reduction of devolutions and the increase in sales and profitability [9]. In the sale of clothing, emotional experience is a key element in the consumer's decision to make a purchase [38]; therefore [37] considered that online shops must differentiate themselves in order to attract customers with their unique characteristics and capture their best first impressions. This is the only way to generate a favorable loyalty and repurchase response in the future [74,80].

Unlike satisfaction, perceived value occurs throughout the purchase process, even before the purchase, and as demonstrated in the results, perceived value in any form directly influences online purchase intention [30]. The convenience of technology and improved shopping efficiency can improve consumer satisfaction, increasing consumer desire and promoting re-consumption [100], and the perceived consumer experience can increase perceived quality and decrease price sensitivity [71].

On the other hand, in relation to the limitations of the study, it is important to analyze the reasons why many young people claim not to have interacted with an online shop of a small business, considering that the new generations are considered digital natives; perhaps it is because companies are not applying correct digital strategies or simply do not know how to use digital marketing tools [42]. Likewise, the research provides a guideline to continue contributing to the development of small businesses in the different economic sectors of developing countries, in terms of digital marketing, even more so with the strong impact generated by the COVID-19 pandemic at a global level. It is essential to know the reasons why digital marketing practices are not sufficient for small businesses to have great recognition in the market and to identify the strategies and tactics that small businesses have used to make their products known through digital marketing.

## 6. Conclusions

The results of the study have some theoretical implications in the field of technologyrelated business and enterprise adoption. First, it helps to develop a theoretical and conceptual framework to examine its effect on individuals' intention to adopt the use of digital technology in their daily activities by testing a predictive model based on the existing literature on behavioral intention theory.

Secondly, the study encourages the creation of new lines of research showing actions to address research gaps in developing countries with emerging economies, where the use of digital technology was not the main option for use in daily activities, and therefore gives an overview of the changes that occurred in that market, considering it as a new opportunity to predict their purchase intentions through digital media.

Finally, the results of the present study will allow the generation of a research prospect for future projects that will allow it to be used as a measure of the purchasing decision behavior of the consumer of an MSME online shop in the Latin American context. This represents an important step forward in the development of scientific evidence on the marketing and administrative conditions surrounding the competitiveness of MSMEs in the context of e-commerce and digital marketing.

#### Limitations and Future Directions

Among the limitations of the study, we can point out that the sample consisted of only 330 people since, for the development of the theoretical model, only people who were aware of an online shop were considered. This is of prospective interest for our future research, addressing new targets and other countries as study universes; therefore future research should confirm its validity in larger sample sizes. In addition, the occurrence of gender and age-related biases and other variables that feed into the model should be explored for a more complete interpretation of the PERVAINCONSA scale's ability to measure consumer behavior in different contexts.

Despite the limitations, the results allow us to demonstrate that the PERVAINCONSA scale has adequate psychometric evidence of validity and reliability to measure value perception, online purchase intention, trust, and satisfaction of young consumers in the developing countries of Peru, Mexico, and Colombia for this second part of the research. This has great prospects for research in other Latin American and Caribbean nations.

Furthermore, its ease of application and interpretation allows it to be used as a measure of the purchase decision behavior of the young consumer of an MSME online shop in the Latin American context. This represents an important advance in the development of scientific evidence on the administrative and marketing conditions surrounding the competitiveness of MSMEs in the context of e-commerce and digital marketing.

Author Contributions: Conceptualization, E.E.G.-S. and Á.A.-D.; methodology, E.E.G.-S. and Á.A.-D.; software, E.E.G.-S. and Á.A.-D.; validation, E.E.G.-S. and Á.A.-D.; formal analysis, E.E.G.-S. and Á.A.-D.; investigation, E.E.G.-S. and Á.A.-D.; resources, E.E.G.-S., Á.A.-D., V.M.C., P.A.M.H. and J.C.O.M.; data curation, E.E.G.-S., Á.A.-D., V.M.C., P.A.M.H. and J.C.O.M.; writing—original draft preparation, E.E.G.-S., Á.A.-D., V.M.C., P.A.M.H. and J.C.O.M.; writing—review and editing, E.E.G.-S., Á.A.-D., V.M.C., P.A.M.H. and J.C.O.M.; writing—review and editing, E.E.G.-S., Á.A.-D., V.M.C., P.A.M.H. and J.C.O.M.; writing—review and editing, E.E.G.-S. and Á.A.-D.; visualization, E.E.G.-S. and Á.A.-D.; supervision, E.E.G.-S. and Á.A.-D.; project administration, E.E.G.-S. and Á.A.-D.; funding acquisition, E.E.G.-S., Á.A.-D., V.M.C., P.A.M.H. and J.C.O.M. All authors have read and agreed to the published version of the manuscript.

Funding: The article will be funded by the Universidad Autónoma de Perú.

Institutional Review Board Statement: Not applicable.

Informed Consent Statement: Not applicable.

Data Availability Statement: Data are available on request from the authors.

Conflicts of Interest: The authors declare no conflict of interest.

## References

- 1. Vimal, K.E.K.; Kandasamy, J.; Duque, A.A. Integrating sustainability and remanufacturing strategies by remanufacturing quality function deployment (RQFD). *Environ. Dev. Sustain.* **2021**, *23*, 14090–14122. [CrossRef]
- Saiz-Álvarez, J.M.; Vega-Muñoz, A.; Acevedo-Duque, Á.; Castillo, D. B Corps: A Socioeconomic Approach for the COVID-19 Post-crisis. *Front. Psychol.* 2020, 11, 1867. [CrossRef] [PubMed]
- 3. Ding, A.W.; Li, S. National response strategies and marketing innovations during the COVID-19 pandemic. *Bus. Horiz.* 2021, 64, 295–306. [CrossRef] [PubMed]
- González-Díaz, R.R.; Acevedo-Duque, Á.E.; Guanilo-Gómez, S.L.; Cachicatari-Vargas, E. Business counterintelligence as a protection strategy for SMEs. *Entrep. Sustain. Issues* 2021, *8*, 340–352. [CrossRef]
- Acevedo-Duque, Á.; Gonzalez-Diaz, C.; Sánchez Díaz, L. Teletrabajo como estrategia emergente en la educación universitaria en tiempos de pandemia. *Rev. Cienc. Sociales* 2021, 27, 460–476. [CrossRef]
- Del-Pozo-Antúnez, J.-J.; Molina-Sánchez, H.; Fernández-Navarro, F.; Ariza-Montes, A. Accountancy as a Meaningful Work. Main Determinants from a Job Quality and Optimization Algorithm Approach. *Sustainability* 2021, 13, 9308. [CrossRef]
- Acquila-Natale, E.; Iglesias-Pradas, S. A matter of value? Predicting channel preference and multichannel behaviors in retail. *Technol. Forecast. Soc. Chang.* 2021, 162, 120401. [CrossRef]
- 8. Ceular-Villamandos, N.; Navajas-Romero, V.; Caridad y López del Río, L.; Zambrano-Santos, L. Workplace Situation and Well-Being of Ecuadorian Self-Employed. *Sustainability* **2021**, *13*, 1892. [CrossRef]
- Saaludin, N.; Saad, A.; Mason, C. Intelligent Size Matching Recommender System: Fuzzy Logic Approach in Children Clothing Selection. *IOP Conf. Ser. Mater. Sci. Eng.* 2020, 917, 012014. [CrossRef]
- 10. Alderete, M.V. Electronic commerce contribution to the SME performance in manufacturing firms: A structural equation model. *Contaduria Adm.* **2019**, *64*, 133. [CrossRef]
- 11. Yu, X.; Wang, J. Customer perceived value evaluation method of men's shirts customization under internet environment. *Fangzhi Xuebao J. Text. Res.* **2020**, *41*, 136–142. [CrossRef]
- Acevedo-Duque, Á.; Gonzalez-Diaz, R.; Vega-Muñoz, A.; Fernández Mantilla, M.M.; Ovalles-Toledo, L.V.; Cachicatari-Vargas, E. The Role of B Companies in Tourism towards Recovery from the Crisis COVID-19 Inculcating Social Values and Responsible Entrepreneurship in Latin America. *Sustainability* 2021, 13, 7763. [CrossRef]
- González-Díaz, R.R.; Acevedo-Duque, Á.; Salazar-Sepúlveda, G.; Castillo, D. Contributions of Subjective Well-Being and Good Living to the Contemporary Development of the Notion of Sustainable Human Development. *Sustainability* 2021, 13, 3298. [CrossRef]
- 14. Sosa, M.F.; Acevedo, Á.E.; Verges, I.Y. Inversión del capital humano para la competitividad en la manufactura intermedia de la industria automotriz hondureña. *Revista Espacios* **2020**, *41*, 230–244.
- Acevedo-Duque, Á.; González-Diaz, R.R.; Ovallez-Toledo, L.; Guanilo Gómez, S. Gestión del Conocimiento como Estrategia Impulsora en Instituciones Bomberiles con Régimen Disciplinario. *Rev. Ibérica Sist. Tecnol. Informação* 2021, E43, 87–100.
- Moslehpour, M.; Pham, V.K.; Wong, W.-K.; Bilgiçli, I. e-Purchase Intention of Taiwanese Consumers: Sustainable Mediation of Perceived Usefulness and Perceived Ease of Use. *Sustainability* 2018, 10, 234. [CrossRef]
- 17. Vergara, O.; Acevedo, Á.; González, Y. Marketing Responsable: Ventaja Distintiva en la Cadena de Valor de las Organizaciones. J. Manag. Bus. Stud. 2019, 1, 44–74. [CrossRef]
- Ullah, F.; Wu, Y.; Mehmood, K.; Jabeen, F.; Iftikhar, Y.; Acevedo-Duque, Á.; Kwan, H.K. Impact of spectators' perceptions of corporate social responsibility on regional attachment in sports: Three-wave indirect effects of spectators' pride and team identification. *Sustainability* 2021, *13*, 597. [CrossRef]
- Peña-García, N.; Gil-Saura, I.; Rodríguez-Orejuela, A. Emoción y razón: El efecto moderador del género en el comportamiento de compra online. *Innovar* 2018, 28, 117–132. [CrossRef]
- 20. Müller, J.; Acevedo-Duque, Á.; Müller, S.; Kalia, P.; Mehmood, K. Predictive Sustainability Model Based on the Theory of Planned Behavior Incorporating Ecological Conscience and Moral Obligation. *Sustainability* **2021**, *13*, 4248. [CrossRef]
- 21. Danaher, P.J.; Danaher, T.S.; Smith, M.; Loaiza-Maya, R. Advertising Effectiveness for Multiple Retailer-Brands in a Multimedia and Multichannel Environment. J. Mark. Res. 2020, 57, 445–467. [CrossRef]
- Turkut, U.; Tuncer, A.; Savran, H.; Yilmaz, S. An Online Recommendation System Using Deep Learning for Textile Products. In Proceedings of the 2020—2nd International Congress on Human-Computer Interaction, Optimization and Robotic Applications, Ankara, Turkey, 26–28 June 2020; pp. 6–9. [CrossRef]
- Acevedo-Duque, Á.; Gonzalez-Diaz, R.; Vargas, E.; Paz-Marcano, A.; Muller-Pérez, S.; Salazar-Sepúlveda, G.; Caruso, G.; D'Adamo, I. Resilience, Leadership and Female Entrepreneurship within the Context of SMEs: Evidence from Latin America. Sustainability 2021, 13, 8129. [CrossRef]

- Bulovic, V.; Covic, Z. The Impact of Digital Transformation on Sustainability in Fashion Retail. In Proceedings of the 2020 IEEE 18th International Symposium on Intelligent Systems and Informatics, Subotica, Serbia, 17–19 September 2020; pp. 149–154. [CrossRef]
- 25. Mahfuz, S.; Mun, H.-S.; Dilawar, M.A.; Yang, C.-J. Applications of Smart Technology as a Sustainable Strategy in Modern Swine Farming. *Sustainability* **2022**, *14*, 2607. [CrossRef]
- Jiang, R.; Wu, Y.; Jin, P.; Shen, L. Influence of the covid-19 epidemic on clothing retail industry and development trend forecast. Wool Text. J. 2020, 48, 98–102. [CrossRef]
- Ramírez-Castillo, N.; Müller-Pérez, J.; Acevedo-Duque, Á.; Müller-Pérez, S.; González-Díaz, R.; Campos, J.S.; Ovalles-Toledo, L. Sustainable Moviegoer Intention to Attend Cinemas Based on the Theory of Planned Behavior. *Sustainability* 2021, 13, 8724. [CrossRef]
- 28. Kim, J.B. An empirical study on consumer first purchase intention in online shopping: Integrating initial trust and TAM. *Electron. Commer. Res.* **2012**, *12*, 125–150. [CrossRef]
- Patak, M.; Branska, L.; Pecinova, Z. Consumer Intention to Purchase Green Consumer Chemicals. Sustainability 2021, 13, 7992. [CrossRef]
- Suo, L.; Lu, R.C.; Di Lin, G. Analysis of Factors Influencing Consumers' Purchase Intention Based on Perceived Value in E-commerce Clothing Pre-sale Model. J. Fiber Bioeng. Inform. 2020, 13, 23–36. [CrossRef]
- Law, M.; Kwok, R.C.-W.; Ng, M. An extended online purchase intention model for middle-aged online users. *Electron. Commer. Res. Appl.* 2016, 20, 132–146. [CrossRef]
- 32. Mardhatillah, A. Model of intention to behave in online product purchase for Muslim fashion in Pekanbaru, Indonesia. *J. Islam. Mark.* 2020, *11*, 1419–1441. [CrossRef]
- 33. Chen, T. Personality Traits Hierarchy of Online Shoppers. Int. J. Mark. Stud. 2011, 3, 23–39. [CrossRef]
- Salciuviene, L.; Auruskeviciene, V.; Ivanauskienė, N. Key Drivers Affecting Customer Intention to Purchase Financial Services Online. *Eng. Econ.* 2014, 25, 194–202. [CrossRef]
- 35. Chen, Y.; Ding, D.; Meng, L.; Li, X.; Zhang, S. Understanding consumers' purchase intention towards online paid courses. *Inf. Dev.* **2021**. [CrossRef]
- Irfan, M.; Salem, S.; Ahmad, M.; Acevedo-Duque, Á.; Abassi, K.R.; Ahmad, F.; Razzaq, A.; Işik, C. Interventions for the Current COVID-19 Pandemic: Frontline Workers' Intention to Use Personal Protective Equipment. *Front. Public Health* 2022, *9*, 793642. [CrossRef] [PubMed]
- Xia, H.; Pan, X.; Zhou, Y.; Zhang, Z.J. Creating the best first impression: Designing online product photos to increase sales. *Decis.* Support Syst. 2020, 131, 113235. [CrossRef]
- Mo, X.; Sun, E.; Yang, X. Consumer visual attention and behaviour of online clothing. Int. J. Cloth. Sci. Technol. 2020, 33, 305–320. [CrossRef]
- Fishbein, M.; Ajzen, I. Belief, Attitude, Intention, and Behavior: An Introduction to Theory and Research. *Contemp. Sociol.* 1975, 6, 244. [CrossRef]
- 40. Ajzen, I. The Theory of Planned Behavior. Organ. Behav. Hum. Decis. Process. 1991, 50, 179–211. [CrossRef]
- Rendell, A.; Adam, M.T.P.; Eidels, A.; Teubner, T. Nature imagery in user interface design: The influence on user perceptions of trust and aesthetics. *Behav. Inf. Technol.* 2021, 1–17. [CrossRef]
- Armijos Delgado Delgado, N.M. Marketing Digital: Una herramienta para potenciar y promocionar las Mypimes en el ámbito internacional. *INNOVA Res. J.* 2019, 4, 1–8. [CrossRef]
- 43. Chang, Y.; Wu, J. Multichannel integration quality, online perceived value and online purchase intention: A perspective of land-based retailers. *Internet Res.* **2016**, *25*, *5*.
- 44. Zeithaml, V.A. Consumer Perceptions of Price, Quality, and Value: A Means-End Model and Synthesis of Evidence. J. Mark. 1988, 52, 2. [CrossRef]
- 45. Su, L.; Li, Y.; Li, W. Understanding Consumers' Purchase Intention for Online Paid Knowledge: A Customer Value Perspective. *Sustainability* **2019**, *11*, 5420. [CrossRef]
- 46. Corritore, C.L.; Kracher, B.; Wiedenbeck, S. On-line trust: Concepts, evolving themes, a model. *Int. J. Human Comput. Stud.* 2003, 58, 737–758. [CrossRef]
- 47. Rojas, M.; Marin, S. Approach To the Trust Measurement; DYNA: Medellín, Colombia, 2006; pp. 119–130.
- Ziaullah, M.; Feng, Y.; Akhter, S.N. How does justice matter in online retailers' reputation and purchase intentions: An empirical study of China. *Behav. Inf. Technol.* 2017, *36*, 85–94. [CrossRef]
- 49. Dewi, C.K.; Mohaidin, Z.; Murshid, M.A. Determinants of online purchase intention: A PLS-SEM approach: Evidence from Indonesia. *J. Asia Bus. Stud.* 2020, *14*, 281–306. [CrossRef]
- Escobar-Rodríguez, T.; Carvajal-Trujillo, E. Online purchasing tickets for low cost carriers: An application of the unified theory of acceptance and use of technology (UTAUT) model. *Tour. Manag.* 2014, 43, 70–88. [CrossRef]
- 51. Harris, L.C.; Goode, M.M. Online servicescapes, trust, and purchase intentions. J. Serv. Mark. 2010, 24, 230–243. [CrossRef]
- Jiménez-Bucarey, C.; Acevedo-Duque, Á.; Müller-Pérez, S.; Aguilar-Gallardo, L.; Mora-Moscoso, M.; Vargas, E.C. Student's Satisfaction of the Quality of Online Learning in Higher Education: An Empirical Study. Sustainability 2021, 13, 11960. [CrossRef]
- Chen, Y.; Liu, M.T.; Liu, Y.; Chang, A.W.Y.; Yen, J. The influence of trust and relationship commitment to vloggers on viewers' purchase intention. *Asia Pac. J. Mark. Logist.* 2021, 34, 249–267. [CrossRef]

- 54. Song, Y.J.; Lee, Y. Perceived Service Quality through Cognitive Communion of Social Live Streaming Service (SLSS) of Fashion Product and Moderating Effect of Purchasing Experience. *J. Korean Soc. Cloth. Text.* **2020**, *44*, 639–656. [CrossRef]
- 55. Zhang, X.; Wang, T. Understanding Purchase Intention in O2O E-Commerce: The Effects of Trust Transfer and Online Contents Understanding Purchase Intention in O2O E-Commerce. *J. Theor. Appl. Electron. Commer. Res.* **2021**, *16*, 101–115. [CrossRef]
- Bhat, S.A.; Darzi, M.A. Online Service Quality Determinants and E-trust in Internet Shopping: A Psychometric Approach. J. Decis. Makers 2020, 45, 207–222. [CrossRef]
- 57. Al Daabseh, T.K.I.; Aljarah, A. The relationship between online sale and customer value co-creation: The mediating role of e-satisfaction and e-trust. *Int. J. Data Netw. Sci.* **2021**, *5*, 97–106. [CrossRef]
- 58. Li, G.; Yang, L.; Zhang, B.; Li, X.; Chen, F. How do environmental values impact green product purchase intention? The moderating role of green trust. *Environ. Sci. Pollut. Res.* **2021**, *28*, 46020–46034. [CrossRef]
- Al-Bourini, F.A.; Aljawarneh, N.M.; Almaaitah, M.F.; Altahat, S.; Alomari, Z.S.; Sokiyna, M.Y. The Role of E-Word of Mouth in the Relationship between Online Destination Image, E-satisfaction, E-Trust & E-Service Quality for International Tourists Perception. J. Inf. Technol. Manag. 2021, 13, 92–110. [CrossRef]
- 60. García-Salirrosas, E.E.; Gordillo, J.M. Brand Personality as a Consistency Factor in the Pillars of CSR Management in the New Normal. J. Open Innov. Technol. Mark. Complex. 2021, 7, 134. [CrossRef]
- Ang, L.; Dubelaar, C.; Lee, B.C. To Trust or Not to Trust? A Model of Internet Trust from the Customer's Point of View. In Proceedings of the 14th Bled Electronic Commerce Conference, Bled, Slovenia, 25–26 June 2001; pp. 40–52.
- 62. Aponte, J. Determinantes de la confianza del consumidor hacia el comercio electrónico: Una aplicación al caso de Puerto Rico. *Esic Mark. Econ. Bus. J.* 2015, *46*, 149–172. [CrossRef]
- 63. Poan, R.; Merizka, V.E.; Komalasari, F. The importance of trust factor in the intentions to purchase Islamic insurance (takaful) in Indonesia. *J. Islam. Mark.* 2021. [CrossRef]
- Horodnic, I.A.; Williams, C.C.; Maxim, A.; Stoian, I.C.; Tugulea, O.C.; Horodnic, A.V. Knowing and unknowing purchases of undeclared healthcare goods and services: The role of vertical and horizontal trust. *Int. J. Environ. Res. Public Health* 2021, 18, 11561. [CrossRef]
- 65. Sweeney, J.C.; Soutar, G.N. Consumer perceived value: The development of a multiple item scale. *J. Retail.* 2001, 77, 203–220. [CrossRef]
- 66. Sohaib, O.; Kang, K. Individual level culture influence on online consumer iTrust aspects towards purchase intention across cultures: A S-O-R model. *Int. J. Electron. Bus.* **2015**, *12*, 142–161. [CrossRef]
- Yin, J.; Qiu, X. AI Technology and Online Purchase Intention: Structural Equation Model Based on Perceived Value. *Sustainability* 2021, 13, 5671. [CrossRef]
- 68. Chen, L.; Qie, K.; Memon, H.; Yesuf, H. The Empirical Analysis of Green Innovation for Fashion Brands, Perceived Value and Green Purchase Intention—Mediating and Moderating Effects. *Sustainability* **2021**, *13*, 4238. [CrossRef]
- 69. Peña García, N. El valor percibido y la confianza como antecedentes de la intención de compra online: El caso colombiano. *Cuad. Adm.* **2014**, *30*, 15–24. [CrossRef]
- Wang, X.; Wang, Y.; Lin, X.; Abdullat, A. The dual concept of consumer value in social media brand community: A trust transfer perspective. *Int. J. Inf. Manag.* 2021, 59, 102319. [CrossRef]
- Yoo, W.-S.; Lee, Y.; Park, J. The role of interactivity in e-tailing: Creating value and increasing satisfaction. J. Retail. Consum. Serv. 2010, 17, 89–96. [CrossRef]
- 72. Sánchez Pérez, M.; Gallarza, M.G.; Berenguer Contrí, G.; Gil Saura, I. Encuentro de servicio, valor percibido y satisfacción del cliente en la relación entre empresas. *Cuad. Estud. Empres.* **2005**, *15*, 47–72. [CrossRef]
- 73. Bylok, F. Examining the Impact of Trust on the e-Commerce Purchase Intentions of Young Consumers in Poland. *J. Internet Commer.* **2021**, 1–28. [CrossRef]
- Foroudi, P.; Cuomo, M.T.; Foroudi, M.M. Continuance interaction intention in retailing: Relations between customer values, satisfaction, loyalty, and identification. *Inf. Technol. People* 2020, 33, 1303–1326. [CrossRef]
- 75. Armstrong, G.; Kotler, P. Fundamentos de Marketing, 11th ed.; Pearson: Ciudad de México, México, 2013.
- Clement Addo, P.; Jiaming, F.; Bakabbey Kulbo, N.; Liangqiang, L. COVID-19: Fear appeal favoring purchase behavior towards personal protective equipment. Serv. Ind. J. 2020, 40, 471–490. [CrossRef]
- 77. Fang, Y.; Chiu, C.; Wang, E.T. Understanding customers' satisfaction and repurchase intentions: An integration of IS success model, trust, and justice. *Internet Res.* **2011**, *21*, 479–503. [CrossRef]
- Santo, P.E.; Marques, A.M.A. Determinants of the online purchase intention: Hedonic motivations, prices, information and trust. Balt. J. Manag. 2022, 17, 56–71. [CrossRef]
- Sasono, I.; Jubaedi, A.D.; Novitasari, D.; Wyono, N.; Riyanto, R.; Oktabrianto, O.; Jainuri, J.; Waruwu, H. The Impact of E-Service Quality and Satisfaction on Customer Loyalty: Empirical Evidence from Internet Banking Users in Indonesia. *J. Asian Financ. Econ. Bus.* 2021, *8*, 465–473. [CrossRef]
- 80. Segoro, W.; Limakrisna, N. Model of customer satisfaction and loyality. Utop. Prax. Latinoam. 2020, 25, 166–175. [CrossRef]
- Sánchez Fernández, R.; Bonillo, M.I.í.; Cervera Taulet, A.; Schlesinger Díaz, M.W. Modelo integrado de antecedentes y consecuencias del valor percibido por el egresado. *Rev. Venez. Gerenc.* 2012, 16, 519–543. [CrossRef]
- Sohaib, O.; Kang, K.; Nurunnabi, M. Gender-Based iTrust in E-Commerce: The Moderating Role of Cognitive Innovativeness. Sustainability 2019, 11, 175. [CrossRef]

- 83. Rahman, R.A.; Zahari, M.S.M.; Hanafiah, M.H.; Mamat, M.N. Effect of Halal Food Knowledge and Trust on Muslim Consumer Purchase Behavior of Syubhah Semi-Processed Food Products. *J. Food Prod. Mark.* **2021**, 319–330. [CrossRef]
- 84. Ha, T.M. The impact of product characteristics of limited-edition shoes on perceived value, brand trust and purchase intention. *Cogent Bus. Manag.* 2021, *8*, 1953680. [CrossRef]
- 85. Oghazi, P.; Karlsson, S.; Hellström, D.; Mostaghel, R.; Sattari, S. From Mars to Venus: Alteration of trust and reputation in online shopping. *J. Innov. Knowl.* 2020, *6*, 2–7. [CrossRef]
- Churchill, G.A.; Surprenant, C. An Investigation into the Determinants of Customer Satisfaction. J. Mark. Res. 1982, 19, 491–504. [CrossRef]
- García-Salirrosas, E.E.; Acevedo-Duque, Á. PERVAINCONSA Scale to Measure the Consumer Behavior of Online Stores of MSMEs Engaged in the Sale of Clothing. *Sustainability* 2022, 14, 2638. [CrossRef]
- Henseler, J.; Ringle, C.M.; Sarstedt, M. A new criterion for assessing discriminant validity in variance-based structural equation modeling. J. Acad. Mark. Sci. 2015, 43, 115–135. [CrossRef]
- Constantinos-Vasilios, P.; Nikolaos, S.; Anestis, F. Generation Z consumers' expectations of interactions in smart retailing: A future agenda. *Comput. Human Behav.* 2017, 77, 374–381. [CrossRef]
- 90. Chatterjee, S.; Kar, A.K. Why do small and medium enterprises use social media marketing and what is the impact: Empirical insights from India. *Int. J. Inf. Manag.* **2020**, *53*, 102103. [CrossRef]
- 91. El Comercio Electrónico (E-Commerce) un Aliado Estratégico para las Empresas en Colombia. Available online: https://www.proquest.com/docview/2452330181?pqorigsite=gscholar&fromopenview=true (accessed on 1 April 2022).
- 92. Striedinger Meléndez, M.P. Marketing digital transforma la gestión de Pymes en Colombia. *Cuad. Latinoam. Adm.* **2018**, 14. [CrossRef]
- Shao, P.; Liang, J. Research on omnichannel integration model of clothing brands in new retail era. *Fangzhi Xuebao/J. Text. Res.* 2020, 41, 150–157. [CrossRef]
- 94. Fornell, C.; Larcker, D.F. Evaluating Structural Equation Models with Unobservable Variables and Measurement Error. *J. Mark. Res.* **1981**, *18*, 39–50. [CrossRef]
- Yung, Y.-F.; Bentler, P.M. Bootstrapping techniques in analysis of mean and covariance structures. In Advanced Structural Equation Modeling: Issues and Techniques; Marcoulides, G.A., Schumacker, R.E., Eds.; Lawrence Erlbaum Associates Inc.: Mahwah, NJ, USA, 1996; pp. 195–226.
- 96. Agrebi, S. A Holistic Model Proposal to Better Understand Mobile Purchases. *Int. J. Technol. Hum. Interact.* 2021, 17, 84–97. [CrossRef]
- 97. Ali, H.; Li, M.; Hao, Y. Purchasing Behavior of Organic Food among Chinese University Students. *Sustainability* **2021**, *13*, 5464. [CrossRef]
- 98. The Invigorating Influence of Relationship Marketing on Purchase Intention in Fine Arts Sector. Available online: https://doi.org/10.1108/APJBA-03-2021-0128 (accessed on 1 April 2022).
- 99. Ali, S.; Yan, Q.; Irfan, M.; Ameer, W.; Atchike, D.W.; Acevedo-Duque, Á. Green Investment for Sustainable Business Development: The Influence of Policy Instruments on Solar Technology Adoption. Front. *Energy Res.* **2022**, *10*, 874824. [CrossRef]
- Razzaq, A.; Cui, Y.; Irfan, M.; Maneengam, A.; Acevedo-Duque, A. Asymmetric effects of fine particulate matter and stringency policy on COVID-19 intensity. *Int. J. Environ. Health Res.* 2022. [CrossRef] [PubMed]